



Where Subcontract Payments are being made between two VAT registered parties, the contractor has the opportunity to produce their Subcontract Payment Certificates and Remittance Advices [as a tax invoice] on a self-bill basis, providing a Self-billing Agreement is in place beforehand.

Contractors continually strive to operate their subcontractor payment processes on as lean and efficient basis as possible, and removing costly and unnecessary administration is a perennial challenge.

WebContractor can help remove the administrative time, effort and cost of processing Authenticated VAT Receipts [AVRs] by helping the contractor adopt a Self-billing strategy and using WebContractor to manage the issue of electronic Self-billing Agreements. WebContractor provides all the necessary functionality for a contractor to adopt a fully electronic Self-billing based payment strategy, requiring very little manual effort to operate, and using workflow and web technology to simplify and speed up the whole process.

Contractor Benefits: reduced administration cost and effort

- Reduce or entirely remove the need for processing any Authenticated VAT Receipts
- Automated Renewal Reminders sent out on 28 days, 14 days, and 7 days before agreement expiry date
- Complete and extensive records of all Self-billing Agreements available online for audit purposes
- No issuing, filing, or handling of any paper documents
- HMRC compliant

Subcontractor Benefits: increased efficiency and reduced effort

- No Authenticated VAT Receipts to process and return for each payment
- All current and previous Self-billing Agreements are available online
- New Self-billing Agreements are issued and digitally signed by the subcontractor
- PDF copy available for the subcontractor's Document Management System records
- The subcontractor receives automatic email reminders after 7 days, 14 days, and 28 days if the Self-billing Agreement has not been signed and returned