



A significant proportion of all UK subcontractor payments are still made on an Authenticated Receipt basis, requiring the subcontractor to provide an Authenticated Receipt to the contractor once a payment has been received.

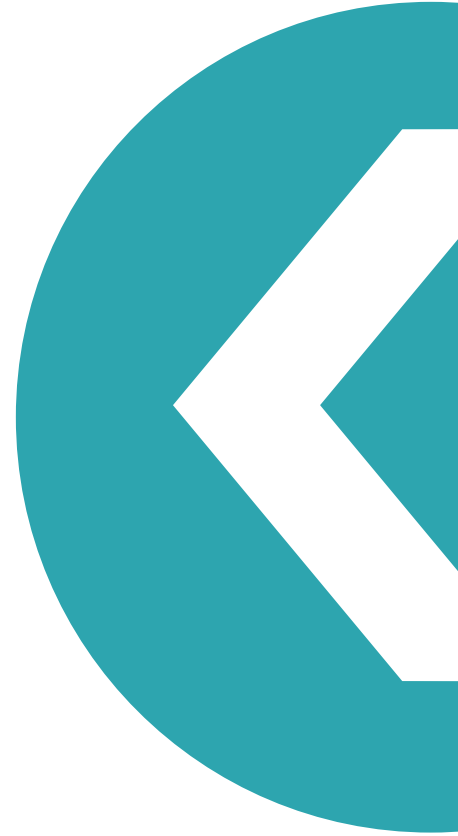
In many cases, this is still a manual process, involving the scanning, printing, emailing (or posting) of signed Payment Certificates, with the details keyed manually into the contractors system to keep a record of all returned Authenticated Receipts as required to comply with HMRC regulations.

Automate Authenticated Receipts: streamline and simplify admin and compliance

The WebContractor approach to handling Authenticated Receipts is entirely digital, requiring very little manual effort to keep all Authenticated Receipt records accurate and up-to-date. Using workflow and web technology to simplify and speed up the whole process.

Receipts are available online immediately on the WebContractor portal, and subcontractors receive automatic email reminders after 7, 14 and 21 days if they have not confirmed and returned the Authenticated Receipt.

Once signed online by the subcontractor, the document is securely stored in the contractors WebContractor system and is available for audit by HMRC if required.



Making Authenticated Receipt compliance simple and straightforward

- Once the payment has been made by the contractor, the Authenticated Receipts are immediately available online via WebContractor. The subcontractor is notified and logs into the system to confirm that either the VAT or the payment has been received, depending on the VAT treatment
- Once this confirmation is received, the contractor is notified, and their records are updated and stored to comply with HMRC regulations
- No issuing, handling or filing paper documents, with automatic reminders to drive completion. A complete digital record available online for audit
- HMRC compliant